

LEARN BUDGET & ACTUAL (FY 2019-2020) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 19/20	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 19/20	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 2/29/2020	as of 2/29/2020	as of 2/29/2020		as of 2/29/2020	as of 2/29/2020	as of 2/29/2020	as of 2/29/2020
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 14,650	\$ 14,653	\$ 13,776	\$ 877	\$ 14,650	\$ 14,653	\$ 8,880	\$ 2,773	\$ 3,000
Goodwin Schools	\$ 9,113	\$ 9,284	\$ 8,523	\$ 761	\$ 9,113	\$ 9,284	\$ 5,813	\$ 2,826	\$ 645
MSAP	\$ 2,994	\$ 4,281	\$ 1,278	\$ 3,003	\$ 2,994	\$ 4,281	\$ 1,728	\$ 1,394	\$ 1,159
Office of Teaching & Learning	\$ 1,542	\$ 1,616	\$ 923	\$ 693	\$ 1,542	\$ 1,616	\$ 670	\$ 292	\$ 654
Young Children & Families	\$ 2,790	\$ 2,726	\$ 1,695	\$ 1,031	\$ 2,790	\$ 2,726	\$ 1,673	\$ 903	\$ 150
Transportation	\$ 1,597	\$ 1,739	\$ 796	\$ 943	\$ 1,597	\$ 1,739	\$ 943	\$ 269	\$ 527
Executive Services, Development, IT	\$ 1,069	\$ 1,069	\$ 350	\$ 719	\$ 1,069	\$ 1,069	\$ 1,633	\$ 3,426	\$ (3,990)
<b>Dept &amp; Programs Subtotal</b>	\$ 33,755	\$ 35,368	\$ 27,341	\$ 8,027	\$ 33,755	\$ 35,368	\$ 21,340	\$ 11,883	\$ 2,145
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 5,687	\$ 5,807	\$ 4,644	\$ 1,163	\$ 5,687	\$ 5,807	\$ 3,669	\$ 1,543	\$ 595
Marine Science Magnet High School	\$ 3,669	\$ 3,823	\$ 3,228	\$ 595	\$ 3,669	\$ 3,823	\$ 2,188	\$ 1,057	\$ 578
Dual Language and Arts Magnet Middle School	\$ 1,688	\$ 1,698	\$ 1,251	\$ 447	\$ 1,688	\$ 1,698	\$ 1,021	\$ 478	\$ 199
The Friendship School	\$ 5,925	\$ 6,192	\$ 3,506	\$ 2,686	\$ 5,925	\$ 6,192	\$ 3,981	\$ 1,531	\$ 680
Three Rivers Middle College High School	\$ 923	\$ 995	\$ 783	\$ 212	\$ 923	\$ 995	\$ 691	\$ 227	\$ 77
<b>Magnet Schools Subtotal</b>	\$ 17,892	\$ 18,515	\$ 13,412	\$ 5,103	\$ 17,892	\$ 18,515	\$ 11,550	\$ 4,836	\$ 2,129
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 13,862	\$ 13,875	\$ 12,787	\$ 1,088	\$ 13,862	\$ 13,875	\$ 11,099	\$ 1,180	\$ 1,596
Food Service	\$ 1,068	\$ 1,073	\$ 722	\$ 351	\$ 1,068	\$ 1,073	\$ 607	\$ 466	\$ -
Construction Projects	\$ 248	\$ 854	\$ 513	\$ 341	\$ 248	\$ 854	\$ 679	\$ 23	\$ 152
<b>Non-Operating Items Subtotal</b>	\$ 15,178	\$ 15,802	\$ 14,022	\$ 1,780	\$ 15,178	\$ 15,802	\$ 12,385	\$ 1,669	\$ 1,748
<b>Grand Total</b>	\$ 66,825	\$ 69,685	\$ 54,775	\$ 14,910	\$ 66,825	\$ 69,685	\$ 45,275	\$ 18,388	\$ 6,022
<b>Notes</b>									
MSAP = Grant runs on Federal year (Oct-Sept). Original budget includes approved "Year 3" amounts only. Revised budget includes "Year 2" roll-forward for July-Sept 2019									
FY 19-20 will trend lower than FY 18-19 throughout the year.									
Exec Services, Dev, IT = Admin of 12% is charged to schools / departments on a monthly basis. The (\$3,990) represents the expenses and encumbrances for Exec Services, Dev, IT.									
The charge backs to the schools / departments which offsets these expenses occurs monthly throughout the year.									
Magnet Schools = Our original FY 19-20 budget for magnet school state funding was decreased by 5%. The revised budget reflects the actual funding of \$8,058 per student which is 2% higher than the actual amount received in FY 18-19.									
Construction Projects = Transferred in additional funds (~\$450k) to cover change orders on Ocean Ave.									

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LEARN  BUDGET & ACTUAL (FY 2019-2020) PRIOR YEAR COMPARISON * in thousands	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
	as of 2/29/2020	as of 2/29/2019	as of 2/29/2020	as of 2/29/2020	as of 2/29/2020	as of 2/29/2020	as of 2/29/2019	as of 2/29/2019	as of 2/29/2020	as of 2/29/2020	as of 2/29/2020	as of 2/29/2020
<b>Departments &amp; Programs</b>												
Student Support Services	\$ 14,653	\$ 12,219	\$ 13,776	\$ 1,557	13%	\$ 14,653	\$ 8,158	\$ 2,579	\$ 8,880	\$ 2,773	\$ 916	9%
Goodwin Schools	\$ 9,284	\$ 5,590	\$ 8,523	\$ 2,933	52%	\$ 9,284	\$ 5,554	\$ 2,860	\$ 5,813	\$ 2,826	\$ 225	3%
MSAP	\$ 4,281	\$ 2,412	\$ 1,278	\$ (1,134)	-47%	\$ 4,281	\$ 2,585	\$ 2,178	\$ 1,728	\$ 1,394	\$ (1,641)	-34%
Office of Teaching & Learning	\$ 1,616	\$ 100	\$ 923	\$ 823	>100%	\$ 1,616	\$ 312	\$ 249	\$ 670	\$ 292	\$ 401	72%
Young Children & Families	\$ 2,726	\$ 1,601	\$ 1,695	\$ 94	6%	\$ 2,726	\$ 1,665	\$ 923	\$ 1,673	\$ 903	\$ (12)	0%
Transportation	\$ 1,739	\$ 822	\$ 796	\$ (26)	-3%	\$ 1,739	\$ 1,023	\$ 226	\$ 943	\$ 269	\$ (37)	-3%
Executive Services, Development, IT	\$ 1,069	\$ 960	\$ 350	\$ (610)	-64%	\$ 1,069	\$ 1,940	\$ 2,703	\$ 1,633	\$ 3,426	\$ 416	9%
<b>Dept &amp; Programs Subtotal</b>	<b>\$ 35,368</b>	<b>\$ 23,704</b>	<b>\$ 27,341</b>	<b>\$ 3,637</b>	<b>15%</b>	<b>\$ 35,368</b>	<b>\$ 21,237</b>	<b>\$ 11,718</b>	<b>\$ 21,340</b>	<b>\$ 11,883</b>	<b>\$ 268</b>	<b>1%</b>
<b>Magnet Schools</b>												
Regional Multicultural Magnet School	\$ 5,807	\$ 4,612	\$ 4,644	\$ 32	1%	\$ 5,807	\$ 3,448	\$ 1,716	\$ 3,669	\$ 1,543	\$ 48	1%
Marine Science Magnet High School	\$ 3,823	\$ 3,089	\$ 3,228	\$ 139	4%	\$ 3,823	\$ 2,028	\$ 1,032	\$ 2,188	\$ 1,057	\$ 185	6%
Dual Language and Arts Magnet Middle School	\$ 1,698	\$ 1,385	\$ 1,251	\$ (134)	-10%	\$ 1,698	\$ 987	\$ 535	\$ 1,021	\$ 478	\$ (23)	-1%
The Friendship School	\$ 6,192	\$ 3,509	\$ 3,506	\$ (3)	0%	\$ 6,192	\$ 3,557	\$ 1,432	\$ 3,981	\$ 1,531	\$ 523	11%
Three Rivers Middle College High School	\$ 995	\$ 738	\$ 783	\$ 45	6%	\$ 995	\$ 606	\$ 228	\$ 691	\$ 227	\$ 84	10%
<b>Magnet Schools Subtotal</b>	<b>\$ 18,515</b>	<b>\$ 13,333</b>	<b>\$ 13,412</b>	<b>\$ 79</b>	<b>1%</b>	<b>\$ 18,515</b>	<b>\$ 10,626</b>	<b>\$ 4,943</b>	<b>\$ 11,550</b>	<b>\$ 4,836</b>	<b>\$ 817</b>	<b>5%</b>
<b>Non-Operating Items</b>												
ECHMC Insurance	\$ 13,875	\$ 15,925	\$ 12,787	\$ (3,138)	-20%	\$ 13,875	\$ 14,030	\$ 1,426	\$ 11,099	\$ 1,180	\$ (3,177)	-21%
Food Service	\$ 1,073	\$ 807	\$ 722	\$ (85)	-11%	\$ 1,073	\$ 583	\$ 414	\$ 607	\$ 466	\$ 76	8%
Construction Projects	\$ 854	\$ 66	\$ 513	\$ 447	>100%	\$ 854	\$ 3,186	\$ 1,275	\$ 679	\$ 23	\$ (3,759)	-84%
<b>Non-Operating Items Subtotal</b>	<b>\$ 15,802</b>	<b>\$ 16,798</b>	<b>\$ 14,022</b>	<b>\$ (2,776)</b>	<b>-17%</b>	<b>\$ 15,802</b>	<b>\$ 17,799</b>	<b>\$ 3,115</b>	<b>\$ 12,385</b>	<b>\$ 1,669</b>	<b>\$ (6,860)</b>	<b>-33%</b>
<b>Grand Total</b>	<b>\$ 69,685</b>	<b>\$ 53,835</b>	<b>\$ 54,775</b>	<b>\$ 940</b>	<b>2%</b>	<b>\$ 69,685</b>	<b>\$ 49,662</b>	<b>\$ 19,776</b>	<b>\$ 45,275</b>	<b>\$ 18,388</b>	<b>\$ (5,775)</b>	<b>-8%</b>
<b>Variations: Revenues &amp; Expenses</b>												
Student Support Services = FY 19-20 increased revenue in SPED tuition due to higher enrollment.												
Goodwin Schools = FY 19-20 revenue of \$8,523k is higher than FY 18-19 due to monthly tuition received in February which has not been sent to Goodwin. Goodwin has not sent LEARN an invoice for this reimbursement as of February 29, 2020. In the prior year, LEARN posted the March payment in February.												
MSAP = FY 18-19 drawdowns were larger than drawdowns in current year; more expenditures occurred prior to June 30 in MSAP Year 2 vs. Year 1; FY 19-20 will trend lower than FY 18-19 throughout the year.												
Office of Teaching & Learning = FY 19-20 includes Goodwin fees of ~\$80k/mo, in FY 18-19 these fees are recorded in Executive Services; revenue and expense increases due to Wilson training, Lindamood-Bell (LIPS), and additional contracts. FY 19-20 expenses also include addition of Curriculum Director & Math Systems Design Director.												
Exec Services, Dev, IT = FY 18-19 includes Goodwin fees of ~\$80k/mo, in FY 19-20 these fees are recorded in Office of Teaching & Learning. Admin of 12% is charged to schools / departments on a monthly basis. The charge backs to the schools / departments which offsets these expenses occurs monthly throughout the year.												
ECHMC Insurance = Clinton BOE member withdrew from ECHMC effective 7/1/19 resulting in reduced revenue (~\$530k/month) and reduced claims (~\$5.5m/year).												
Construction = In FY 19-20, we processed more drawdowns from the State of CT as a draw for Ocean Ave; majority of Phase I expenses occurred during FY 18-19 and remaining expenses in Phase 1 for FY 19-20 expected to be less than \$100k.												

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